

## Message Text

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PAGE 01 HONG K 03993 080811Z  
ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 EUR-12 EB-08 COME-00 CIAE-00  
INR-07 NSAE-00 L-03 FRB-03 /041 W  
-----082106Z 118087 /62  
R 080652Z APR 77  
FM AMCONSUL HONG KONG  
TO SECSTATE WASHDC 4443  
INFO AMEMBASSY LONDON  
AMEMBASSY SINGAPORE

LIMITED OFFICIAL USE HONG KONG 3993

PASS TO TREASURY FOR EDWIN C. RENDALL

E.O. 11652: N/A  
TAGS: EFIN, SN  
SUBJ: MOSCOW NARODNY BANK

1. IT APPEARS THAT SINGAPORE BRANCH OF NARODNY BANK HAS TAKEN ANOTHER BAD RISK IN HONG KONG. ACCORDING TO SOUTH CHINA MORNING POST OF APRIL 6, 1977, IT HAS FILED WRIT FOR HK\$38.9 MILLION (US\$8.4 MILLION) AGAINST EDWARD WONG WING CHEUNG, FOR LOANS DATING FROM 1973. WONG IS GENERAL MANAGER AND PART OWNER OF HONG KONG RESORT COMPANY LIMITED, WHICH HOLDS LEASES FROM HKG FOR DEVELOPMENT OF LARGE TRACT AT DISCOVERY BAY ON LANTAU ISLAND. COMPANY IS IN "PROVISIONAL LIQUIDATION" AFTER SOME OF ITS EMPLOYEES FILED PETITION SAYING THEY HAD NOT RECEIVED ANY SALARY FOR THREE MONTHS.

2. MR WONG IS REPORTED OUT OF HONG KONG AND PERHAPS IN NEW YORK ATTEMPTING TO NEGOTIATE ADDITIONAL LOAN.

3. EDWARD WONG FIGURED IN MOSCOW NARODNY'S EARLIER DIFFICULTIES WITH AMOS DAWE. HE IS OR WAS PRINCIPAL OWNER OF PACIFIC AND ATLANTIC BANK IN PANAMA, WHICH WAS  
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INVOLVED IN DAWE'S PURCHASE, WITH NARODNY MONEY, OF THREE CALIFORNIA BANKS.  
CROSS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK BRANCHES, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 08-Apr-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977HONGK03993  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770123-0835  
**Format:** TEL  
**From:** HONG KONG  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770475/aaaacmxm.tel  
**Line Count:** 58  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 550749a8-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 04-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2859858  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MOSCOW NARODNY BANK  
**TAGS:** EFIN, SN  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/550749a8-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
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